

STATEMENT OF SPECIAL TAX BENEFITS

To

The Board of Directors

Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)

Office No. 103, Akruiti Arcade, J.P. Road

Opposite A.H. Wadia High School

Andheri West, Mumbai City

Mumbai, Maharashtra, India, 400058

Sub: Statement of possible special tax benefits available to Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited), its shareholders and its material subsidiary under the direct and indirect tax laws, prepared in accordance with the requirements under Schedule VI (Part A)(9)(L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“SEBI ICDR Regulations”).

1. We, M S K A & Associates (“the Firm”), Chartered Accountants, the statutory auditors of Laxmi Dental Limited (“the Company”) hereby confirm the enclosed statement in the Annexure prepared and issued by the Company, which provides the possible special tax benefits under direct tax and indirect tax laws presently in force in India, including the Income-tax Act, 1961, the Income-tax Rules, 1962, the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017, The Customs Act, 1962, The Customs Tariff Act, 1975 and the Foreign Trade Policy (collectively the “Taxation Laws”), the rules, regulations, circulars and notifications issued thereon, as amended by the Finance (No. 2) Act, 2024 as applicable to the assessment year 2025-26 relevant to the financial year 2024-25, available to the Company, its shareholders and its material subsidiary. Several of these benefits are dependent on the Company, its shareholders and its material subsidiary, as the case may be, fulfilling the conditions prescribed under the relevant provisions of the statute. Hence, the ability of the Company, its shareholders and material subsidiary to derive the special tax benefits is dependent upon their fulfilling such conditions, which is based on business imperatives of the Company, and its shareholders and its material subsidiary face in the future. The Company, its shareholders and Material subsidiary may or may not choose to fulfil such conditions for availing special tax benefits.
2. This statement of possible special tax benefits is required as per paragraph (9)(L) of Part A of Schedule VI of the SEBI ICDR Regulations. While the term ‘special tax benefits’ has not been defined under the SEBI ICDR Regulations, it is assumed that with respect to special tax benefits available to the Company, the same would include those benefits as enumerated in the statement. Any benefits under the Taxation Laws other than those specified in the statement are considered to be general tax benefits and therefore not covered within the ambit of this statement. Further, any benefits available under any other laws within or outside India, except for those specifically mentioned in the statement, have not been examined and covered by this statement.
3. The benefits discussed in the enclosed statement cover the possible special tax benefits available to the Company, its shareholders and its material subsidiary and do not cover any general tax benefits available to them.
4. The benefits stated in the enclosed statement are not exhaustive and the preparation of the contents stated is the responsibility of the Company’s management. We are informed that this statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the distinct nature of the tax consequences and the changing tax laws, each investor is advised to consult

their own tax consultant with respect to the specific tax implications arising out of their participation in the proposed initial public offering of equity shares of the Company (the 'Offer') and we shall in no way be liable or responsible to any shareholder or subscriber for placing reliance upon the contents of this statement. Also, any tax information included in this written communication was not intended or written to be used and it cannot be used by the Company or the investor for the purpose of avoiding any penalties that may be imposed by any regulatory, governmental taxing authority or agency.

5. In respect of non-residents, the tax rates and the consequent taxation shall be further subject to any benefits available under the applicable Double Taxation Avoidance Agreement, if any, between India and the country in which the non-resident has fiscal domicile.
6. Our views are based on the existing provisions of law and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes.
7. We do not express any opinion or provide any assurance on whether:
 - The Company, its shareholders and its material subsidiary will continue to obtain these benefits in future;
 - The conditions prescribed for availing the benefits have been/would be met; and
 - The revenue authorities/courts will concur with the views expressed herein.
8. The contents of the enclosed statement are based on the information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company. We have relied upon the information and documents of the Company being true, correct and complete and have not audited or tested them. Our view, under no circumstances, is to be considered as an audit opinion under any regulation or law.
9. No assurance is given that the revenue authorities/ courts will concur with the views expressed herein. Our Firm or any of our partners or affiliates, shall not be responsible for any loss, penalties, surcharges, interest or additional tax or any tax or non-tax, monetary or non-monetary, effects or liabilities (consequential, indirect, punitive or incidental) before any authority / otherwise within or outside India arising from the supply of incorrect or incomplete information of the Company.

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10. This statement is addressed to the Board of Directors and issued at specific request of the Company. The enclosed Annexure I and Annexure II to this Statement is intended solely for your information and for inclusion in the draft red herring prospectus, red herring prospectus, the prospectus and any other material in connection with the Offer, and is not to be used, referred to or distributed for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. Any subsequent amendment / modification to provisions of the applicable laws may have an impact on the views contained in our statement. While reasonable care has been taken in the preparation of this certificate, we accept no responsibility for any errors or omissions therein or for any loss sustained by any person who relies on it.

For M S K A & Associates
Chartered Accountants
Firm Registration No. 105047W

Pankil Haresh Sanghvi
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Pankil Haresh Sanghvi
Date: 2024.12.24
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Pankil Sanghvi
Partner
Membership No: **110730**
UDIN: 24110730BKHIGP2216
Place: Mumbai
Date: December 24, 2024
Enclosure: Annexure I and Annexure II and Annexure III



LAXMI DENTAL LIMITED

formerly known as Laxmi Dental Export Private Limited

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Tel: 022 61437991 | **Email:** info@laxmidentallimited.com | **Website:** www.laxmidentallimited.com

CIN No: U51507MH2004PLC147394 | **GST No:** 27AABCL0001A1ZL

ANNEXURE I

Statement of special tax benefits available to Laxmi Dental Limited (“the Company”), its shareholders and its material subsidiary under the Income-tax Act, 1961 And under Indirect Tax Laws

Direct Taxation

This statement of possible special direct tax benefits available to the Company and its shareholders under the direct tax laws in force in India. This statement is required as per paragraph (9)(L) of Part A of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“SEBI ICDR Regulations”). This statement is as per the Income-tax Act, 1961 as amended by the Finance (No. 2) Act, 2024 read with the relevant rules, circulars and notifications applicable for the Financial Year 2024-25 relevant to the Assessment Year 2025-26, presently in force.

A) Special tax benefits available to the Company from income-tax perspective

Deduction in respect of employment of new employees:

In the past, company has not claimed any deduction under section 80JJAA of the Act considering there was no sufficient taxable income. However, in accordance with and subject to the conditions specified under Section 80JJAA of the Act, a company is entitled to a deduction of an amount equal to 30% of additional employee cost incurred in the course of business in a financial year, for 3 consecutive assessment years including the assessment year relevant to the financial year in which such additional employment cost is incurred.

Additional employee cost means the total emoluments paid or payable to additional employees employed in the financial year. The deduction under Section 80JJAA would continue to be available to the company even where the company opts for the lower effective tax rate of 25.168% as per the provisions of Section 115BAA of the Act (as discussed above).

The company should be eligible to claim this deduction in case it incurs additional employee cost within the meaning of Explanation (i) to sub-Section (2) of Section 80JJAA of the Act and satisfies the conditions as mentioned in the said Section.

Lower corporate tax rate under section 115BAA of the Act

Section 115BAA has been inserted in the Act w.e.f. 1 April 2020 (A.Y. 2020-21). Section 115BAA of the Act grants an option to a domestic company to be governed by the section from a particular assessment year. If a company opts for section 115BAA of the Act, it can



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pay corporate tax at a reduced rate of 25.168% (22% plus surcharge of 10% and education cess of 4%). Section 115BAA of the Act further provides that domestic companies availing the said option will not be required to pay Minimum Alternate Tax ('MAT') on their 'book profits' under section 115JB of the Act.

However, such a company will no longer be eligible to avail specified exemptions /incentives/deductions under the Act and will also need to comply with the other conditions specified in section 115BAA of the Act. Further, it shall not be allowed to claim set-off of any brought forward loss arising to it on account of additional depreciation and other specified incentives.

The Company has not opted to apply section 115BAA of the Act for Financial Year 2023-24.

Exemption of profits received from partnership firm under section 10(2A)

In the case of a person being a partner of a firm which is separately assessed as such, his share in the total income of the firm is exempt from tax as per the provisions of section 10(2A) of Act.

The company has invested in the following partnership firms:

- Rich Smile Design LLP
- Kids E Dental LLP

The share of profits received from the above partnership firms have been claimed as exempt under section 10(2A) of the Act during A.Y. 2024-25.

Additional Depreciation:

Since the company has not yet opted for concessional tax rate scheme under section 115BAA of the Act, it is eligible to claim additional depreciation at the rate of 20% of the actual cost of specified machinery or plant acquired and installed at their manufacturing plant after 31 March 2005 over and above the normal depreciation as per the provisions of section 32(ia) of the Act

During AY 2024-25, the company has claimed additional depreciation on specified plant and machinery acquired and installed during the year.

B) Special tax benefits available to its Shareholders



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- Section 112A of the Act provides for concessional rate of tax on transfer of equity shares with effect from April 1, 2019 (i.e. Assessment Year 2019-20) subject to conditions. Any income, exceeding INR 1,25,000 arising from the transfer of a long-term capital asset (i.e. capital asset held for the period of 12 months or more) being an Equity Share in an Indian company or a unit of an equity-oriented fund wherein Securities Transaction Tax ('STT') is paid on both acquisition and transfer, income tax is charged at a rate of 10% without giving effect to indexation if the transfer takes place before 23 July, 2024. For transfers which take place after 23 July, 2024, the rate of tax is increased from 10% to 12.5% without giving effect to indexation.
- Section 111A of the Act provides for concessional rate of tax @ 15% in respect of short-term capital gains (provided the short-term capital gains exceed the basic threshold limit of exemption, where applicable) arising from the transfer of a short-term capital asset (i.e. capital asset held for the period of less than 12 months) being an Equity Share in a company or a unit of an equity-oriented fund wherein STT is paid on both acquisition and transfer provided the transfer takes place before 23 July, 2024. For transfers which take place after 23 July, 2024, the rate of tax is increased from 15% to 20%.
- Dividend income earned by the shareholders would be taxable in their hands at the applicable rates. Further, as per the provisions of Section 80M of the Act, in the case of domestic corporate shareholders, dividend received by a corporate shareholder from the Company shall be eligible for deduction while computing the total income of the corporate shareholder for the relevant year. The amount of such deduction would be restricted to the amount of dividend distributed by the corporate shareholder to its shareholders on or before one month prior to due date of filing of its Income-tax return for the relevant year. Furthermore, in the case of shareholders who are individuals, Hindu Undivided Family, Association of Persons, Body of individuals, whether incorporated or not and every artificial judicial person, surcharge would be restricted to 15% irrespective of the amount of dividend.

C) Special tax benefits available to its material subsidiary

Deduction in respect of employment of new employees:

In the past, material subsidiary namely, "Bizdent Devices Private Limited" (hereinafter referred to as Bizdent) has claimed deduction under section 80JJAA of the Act amounting to INR 25,99,161 in FY 2023-24 in accordance with and subject to the conditions specified under Section 80JJAA of the Act. Further, Bizdent can continue to claim deduction under section 80JJAA of an amount equal to 30% of additional employee cost incurred in the course of business in a financial year, for 3 consecutive assessment years including the assessment year relevant to the financial year in which such additional employment cost is incurred.



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Additional employee cost means the total emoluments paid or payable to additional employees employed in the financial year. The deduction under Section 80JJAA would continue to be available to Bizdent considering it has opted for concessional tax regime under section 115BAB of the Act (as discussed below).

Bizdent shall be eligible to continue claiming this deduction in case it incurs additional employee cost within the meaning of Explanation (i) to sub-Section (2) of Section 80JJAA of the Act and satisfies the conditions as mentioned in the said Section.

Lower corporate tax rate under section 115BAB of the Act

Section 115BAB has been inserted in the Act w.e.f. 1 April 2020 (A.Y. 2020-21). Section 115BAB of the Act grants an option to a domestic company to be governed by the section from a particular assessment year. If a company opts for section 115BAB of the Act, it can pay corporate tax at a reduced rate of 17.16% (15% plus surcharge of 10% and education cess of 4%). Company can pay this lower effective tax rate provided it is engaged in manufacturing or production of an any article or thing or research or distribution. Section 115BAB of the Act further provides that domestic companies availing the said option will not be required to pay Minimum Alternate Tax ('MAT') on their 'book profits' under section 115JB of the Act.

However, such a company will no longer be eligible to avail specified exemptions /incentives/deductions under the Act and will also need to comply with the other conditions specified in section 115BAB of the Act. Further, it shall not be allowed to claim set-off of any brought forward loss arising to it on account of additional depreciation and other specified incentives.

Bizdent has opted to apply section 115BAB of the Act for Financial Year 2023-24.

Notes:

1. The benefits discussed above cover only possible special tax benefits under the Act, available to the Company and its Shareholders and do not cover any general tax benefits or any indirect tax law benefits or benefit under any other law. The above Statement sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of shares.
2. This Annexure sets out only the special tax benefits available to the Company and its shareholders under the Act as amended by the Finance (No 2) Act, 2024 applicable for the Financial Year 2024-25 relevant to the Assessment Year 2025-26, presently in force in India.
3. This Annexure covers only certain relevant direct tax law benefits and does not cover any indirect tax law benefits or benefit under any other law.



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4. Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant tax laws.
5. Surcharge is to be levied on domestic companies at 7%, where the income exceeds INR 1 crore but does not exceed INR 10 crores and at 12%, where the income exceeds INR 10 crores. If the Company opts for concessional income-tax rate under Section 115BAA of the Act, surcharge shall be levied at the rate of 10%. Health and Education Cess at 4% on the tax and surcharge is payable by all category of taxpayers.
6. The Company has not opted to be governed by the provision of Section 115BAA of the Act for the year under consideration. The Company is fully aware that if option for concessional income tax rate as prescribed under Section 115BAA of the Act is opted, it will not be allowed to claim any of the following deductions/ exemptions:
 - i. Section10AA: Tax holiday available to units in a Special Economic Zone.
 - ii. Section 32(1) (iia): Additional depreciation.
 - iii. Section 32AD: Investment allowance.
 - iv. Section 33AB/3ABA: Tea coffee rubber development expenses/site restoration expenses
 - v. sub-clause (ii) or sub-clause (iia) or sub-clause (iii) of sub-section (1) or sub-section (2AA) or sub-section (2AB) of Section 35: Expenditure on scientific research.
 - vi. Section 35AD: Deduction for capital expenditure incurred on specified businesses.
 - vii. Section 35CCC/35CCD: expenditure on agricultural extension /skill development.
 - viii. Deduction under any provisions of Chapter VI-A except for the provisions of section 80JJAA or section 80M.
 - ix. Without set-off of any loss carried forward or depreciation from any earlier assessment year, if such loss or depreciation is attributable to any of the deductions referred from clause i) to viii) above.
 - x. No set off of any loss or allowance for unabsorbed depreciation deemed so under section 72A, if such loss or depreciation is attributable to any of the deductions referred from clause i) to viii) above
7. The material subsidiary namely Bizdent has opted to be governed by the provision of Section 115BAB of the IT Act for the year under consideration. Bizdent is fully aware that since option for concessional income tax rate as prescribed under Section 115BAB of the Act is opted, it will not be allowed to claim any of the following deductions/ exemptions:
 - i. Section10AA: Tax holiday available to units in a Special Economic Zone.
 - ii. Section 32(1) (iia): Additional depreciation.
 - iii. Section 32AD: Investment allowance.
 - iv. Section 33AB/3ABA: Tea coffee rubber development expenses/site restoration expenses
 - v. sub-clause (ii) or sub-clause (iia) or sub-clause (iii) of sub-section (1) or sub-section (2AA) or sub-section (2AB) of Section 35: Expenditure on scientific research.



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- vi. Section 35AD: Deduction for capital expenditure incurred on specified businesses.
 - vii. Section 35CCC/35CCD: expenditure on agricultural extension /skill development.
 - viii. Deduction under any provisions of Chapter VI-A except for the provisions of section 80JJAA or section 80M.
 - ix. Without set-off of any loss carried forward or depreciation from any earlier assessment year, if such loss or depreciation is attributable to any of the deductions referred from clause i) to viii) above.
 - x. No set off of any loss or allowance for unabsorbed depreciation deemed so under section 72A, if such loss or depreciation is attributable to any of the deductions referred from clause i) to viii) above
8. Further, it was clarified by the Central Board of Direct Taxes vide Circular No. 29/ 2019 dated October 2, 2019, and under section 115JB(5A) that if the Company opts for concessional income tax rate under section 115BAA/115BAB, the provisions of Minimum Alternate Tax ('MAT') under section 115JB of the Act shall not be applicable. Further, any carried forward MAT credit also cannot be claimed.
 9. This Annexure is intended only to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of tax consequences, each investor is advised to consult his/her own tax advisor with respect to specific tax arising out of their participation in the Proposed IPO.
 10. In respect of non-residents, the tax rates and consequent taxation mentioned above will be further subject to any benefits available under the relevant Double Tax Avoidance Agreement(s), if any, between India and the country in which the non-resident has fiscal domicile.
 11. This statement does not discuss any tax consequences in any country outside India of an investment in the shares of the Company. The shareholders/investors in any country outside India are advised to consult their own professional advisors regarding possible tax consequences that apply to them under the laws of such jurisdiction.
 12. The views expressed in this annexure are based on the facts and assumptions as indicated in the annexure. No assurance is provided that the revenue authorities/courts will concur with the views expressed herein. The views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes.



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For Laxmi Dental Limited

DHARMESH
BHUPENDRA
DATTANI

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DHARMESH BHUPENDRA
DATTANI
Date: 2024.12.24 15:02:29
+05'30'

Name: Dharmesh Dattani
Designation: Chief Financial Officer

Place: Mumbai

Date: December 24, 2024



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ANNEXURE II

STATEMENT OF SPECIAL TAX BENEFITS AVAILABLE TO LAXMI DENTAL LIMITED (THE “COMPANY”) AND ITS SHAREHOLDERS UNDER INDIRECT TAX LAWS AS MENTIONED BELOW

Outlined below are the special tax benefits available to the Company, its Shareholders and its material subsidiaries under the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, and respective State Goods and Services Tax Act, 2017, as amended from time to time, the Customs Act, 1962 (“Customs Act”), the Customs Tariff Act, 1975 (“Tariff Act”), and the Foreign Trade Policy, 2023 (“FTP”), as amended by the Finance Act 2024 applicable for the Financial Year 2024-25, presently in force in India (collectively referred to as “Indirect Tax Laws”). This statement is required as per paragraph (9)(L) of Part A of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“SEBI ICDR Regulations”).

A) To the Company

Based on the information provided, we understand that, currently, following tax benefit may be available under the Indirect Tax Laws:

1. Duty Drawback Scheme:

- Duty Drawback is a scheme which allows rebate for duty chargeable on any imported materials used in manufacture or processing of goods, manufactured in India and exported.
- Under Section 74 of the Customs Act, duty drawback to the extent of 98 percent of the duty paid on imported goods can be claimed for re-export, provided the goods are re-exported within two years of payment of import duty.
- Further, as per Section 75 of the Customs Act, drawback is allowed of duties of customs on any imported materials used in the manufacture or processing of goods, being goods which have been entered for export.

2. Advance Authorisation Scheme:

- Advance Authorisation is a scheme under FTP that allows duty-free import of inputs, which are physically incorporated in an export product. In addition to any inputs, packaging material, fuel, oil, catalyst which is consumed / utilized in the process of production of export product, is also allowed to be imported duty free.
- The quantity of inputs allowed for a given product is based on specific norms defined for that export product. The Directorate General of Foreign Trade (“DGFT”) provides a sector-wise list of Standard Input-Output Norms (“SION”) under which the exporters may choose to apply. Alternatively, exporters may apply for their own ad-hoc norms in cases where the SION does not suit the exporter.
- The inputs imported are exempt from duties like Basic Customs Duty, Additional Customs Duty, Education Cess, Anti-dumping duty, Safeguard Duty, Integrated tax, and Compensation Cess, wherever applicable, subject to certain conditions. Advance Authorisation covers manufacturer exporters or merchant exporters tied to supporting manufacturer(s).



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3. Scheme for remission of duties and taxes on exported products (“RoDTEP”):

- The objective of the scheme is to refund, duties/taxes/levies, at the Central, State and local level, borne on the exported product, including prior stage cumulative indirect taxes on goods and services used in the production of the exported product.
- Under RoDTEP scheme, a rebate would be granted to eligible exporters for the exported products at a notified rate, subject to certain terms and conditions specified under the said scheme.

4. Exemption available to Export Oriented Unit (“EOU”):

- EOU scheme was introduced with an aim to promote exports, enhance foreign exchange earnings, attract investment for export production and employment generation.
- The Central Government has exempted import of goods, including capital goods and/or procurement from bonded warehouse from the whole of customs duty, integrated tax and compensation cess leviable under the Customs Tariff Act, 1975 for the purpose of manufacture of articles for export vide **Notification No. 52/03-Cus. dated March 31, 2003** as amended from time to time.

B) To The Shareholders

Based on the information provided by the management, we hereby state that no special tax benefits are available to the Shareholders of the Company under the Indirect Tax Laws.

C) To the Material Subsidiaries

Based on the information provided by the management, we hereby state that no special tax benefits are available to its material subsidiaries of the Company under the Indirect Tax Laws.

Notes:

1. This Annexure sets out the only the special tax benefits available to the Company, its Shareholders and its material subsidiaries under the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017 and the applicable State / Union Territory Goods and Services Tax Act, 2017, and relevant rules made thereunder (“GST Acts”), as amended from time to time, the Customs Act, 1962 (“Customs Act”), Customs Tariff Act, 1975 (“Tariff Act”) and the Foreign Trade Policy, 2023 (“FTP”) as amended by the Finance Act, 2024 applicable for the Financial Year 2024-25, presently in force in India.
2. Several of these benefits are dependent on the Company fulfilling the conditions prescribed under the relevant tax laws.
3. The Company confirms that they have not received any adverse tax order or notice or opinion (in writing or oral) mentioning/stating the ineligibility of the abovementioned tax benefits.
4. The benefits discussed above cover possible special benefits available to the Company. The above statement sets out the provisions of the law at a broad level in a summary manner only



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and is not a complete analysis or listing of all potential tax consequences.

5. Our comments are based on specific activities carried out by the Company. Any variation in the understanding could require our comments to be suitably modified.
6. This Annexure is intended only to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of tax consequences, the changing tax laws, each investor is advised to consult his/her own tax advisor with respect to specific tax implications arising out of their participation in the Proposed IPO.
7. This annexure covers benefits available only under indirect tax laws as defined above and does not cover benefits under any other law.
8. These comments are based upon the provisions of the specified/defined Indirect Tax Laws as stated above and judicial interpretation thereof prevailing in the country as on date, presently in force in India.
9. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes.

For Laxmi Dental Limited

DHARMESH
BHUPENDRA
DATTANI

Digitally signed by
DHARMESH
BHUPENDRA DATTANI
Date: 2024.12.24
15:01:11 +05'30'

Name: Dharmesh Dattani
Designation: Chief Financial Officer

Place: Mumbai
Date: December 24, 2024



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ANNEXURE III

LIST OF MATERIAL SUBSIDIARY CONSIDERED AS PART OF THE STATEMENT (Note 1)

1. Bizdent Devices Private Limited

Note 1: Material subsidiary identified in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended includes a subsidiary whose income or net worth in the immediately preceding year (i.e. 31 March 2024) exceeds 10% of the consolidated income or consolidated net worth respectively, of the holding company and its subsidiary in the immediate preceding year.

For Laxmi Dental Limited
(Formerly Known as Laxmi Dental Export Private Limited)


Dharmesh Dattani
Chief Financial Officer



Place: Mumbai
Date: 24 December 2024